



## Small Business Express Revolving Loan Fund Program

### ➤ Eligible Applicants

- Employ not more than one hundred employees,
- Have operations in Connecticut,
- Have been registered to conduct business for not less than twelve months, and
- Be in good standing with the payment of all state and local taxes and with all state agencies.

### ➤ Priority

- Economic-based industries

### ➤ Eligible Expenditures

- Purchase of machinery and equipment
- Construction or leasehold improvements
- Relocation costs
- Working capital
- Other business-related expenses as authorized by the Commissioner of DECD

### ➤ Terms and Conditions

- Loans amounts from \$10,000 to a maximum \$100,000
- Up to 4% interest rate
- Maximum 10-year term
- DECD determines loan terms, conditions, and collateral requirements in a manner that prioritizes job growth and retention

To apply please complete and submit the [Application](#) form. The [Program and Guidelines](#) will assist with the application process

For additional information or questions please contact Michelle Lugo at (860) 270-8052 or via email at [Michelle.Lugo@ct.gov](mailto:Michelle.Lugo@ct.gov)